



BEACON ACADEMY
TUITION, FEES AND DEPOSITS
ACADEMIC YEAR 2010 - 2011

TUITION

Annual Tuition

Grade Level	US\$		PHP
G9-10	\$ 5,500	PLUS	P 240,000

Trimestral Tuition (3 payments)

Grade Level	US\$		PHP
G9-10	\$ 2,020	PLUS	P 88,000

Fees

Miscellaneous Fees covers IDs, car stickers, yearbooks and partial coverage of field trips.

PHP 10,000 per child

The fee entitles each family to up to 4 security swipe cards, 4 vehicle stickers, 1 yearbook, and provides a partial subsidy for the numerous school trips taken during the year.

Families requiring additional swipe cards, stickers or yearbooks may arrange to purchase them from the reception counter at the school.

Payment Terms

The School has two payment options: annual and trimestral. Tuition and fees are billed and due every 1st week of July of each school year for annual and trimestral (1st term) payments. For the 2nd and 3rd term, payment is due every 1st week of October and February respectively.

No child will be permitted to begin school or return to class if the current tuition and fees bill is not paid in full. Late payments of tuition and fees will be subject to a **2% per month** interest rate or a **PHP 10,000** penalty, whichever is greater.

Failure to pay the tuition due may result in the loss of the student's slot to any student who is currently on the waitlist. Chronically late tuition payments may result in the student being asked to withdraw from the school.

Parents are encouraged to remit tuition payments using bank transfers directly to the Beacon Academy bank accounts.

ACCOUNT NAME THE BEACON ACADEMY, INC.

Name of Bank Bank of the Philippine Islands

Bank Branch Pasong Tamo Extension-Edsa
2279 Chino Roces Avenue, Makati City

PESO Account # Current Account #0091-0674-55

DOLLAR Account # Savings Account #0094-1057-14

BPI Swift Code BOPIPHMM

Alternatively, cheques can also be used. Cash payments are strongly discouraged.

Deposits/Fees

Capital Development Fee (CDF)

PHP 500,000 per child (*one-time fee, refundable upon departure from the school*)

The CDF is payable in pesos, billed and due 1st week of July. No interest will accrue on CDF

deposits. The CDFs are refundable once the child withdraws or graduates from the school. CDF refunds will be processed within 45 days from date of formal withdrawal, and upon completion of school clearance.

Matriculation Fee

A one-time, non-refundable **Matriculation Fee** of **PHP 100,000** is billed and due 1st week of July 2010 for all new students joining Beacon Academy Grade 9 and 10.

Reservation Fee

A **Reservation Fee** of **PHP 100,000** per child is required to reserve a slot for the following school year. This fee is applicable to tuition due but is non-refundable should the student subsequently withdraw from the school. Payment is due two weeks upon receipt of offer letter. Failure to pay this fee on time may result in your child's slot being given to new applicants.

Tuition Refunds

If a student withdraws, the student's **parent(s)/ guardian(s) must submit a formal letter of withdrawal addressed to the Head of School**, within the first 15 calendar days after the beginning of the school year (or from the day that the child first attends classes). The formal letter must be received and signed by the Head of School's Secretary or by the School Receptionist. In such case, the student **forfeits PHP100,000** of the **tuition payments paid** (whether annual or trimestral) **plus the Reservation fee of PHP 100,000**.

The remainder of tuition payments will be refunded. Fees and other expenses will likewise be forfeited with the exception of the CDF, which is refundable.

After 15 calendar days from the beginning of the school year or from the day that the child first attends classes, no refunds on tuition will be given.

In case of default on any tuition, fees or penalties, the Capital Development Fee will be applied against all unpaid obligations to the school. Academic and other school records will not be released to parents until all financial obligations are settled.

Key Tuition/Finance Dates

1st week of July

Tuition and others fees due for annual payments and 1st term

1st week of October

Tuition Fee payments due for 2nd term

1st week of February

Tuition Fee payments due for 3rd term

Questions

The Business Manager would be pleased to answer any questions regarding tuition, fees and deposits. Please contact Ms. Luchie Rioveros through the school's trunk line (840-5040); (810-5046); direct line (729-3492) or visit the Business Office.